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Project Risk Management Process Project Risk Management consists of four basic phases: Identify, Assess, develop Responses to the risk events, and Control the risk process through a feedback loop. This basic

process is depicted in Exhibit 1 (adapted from PMBOK, Ackermann 2002): Exhibit 1: Project Risk Management Various authors have documented

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project management and actively support the use of project management practices, it results in more effective decision-making. • Project management best practices help companies identify and react to problems more efficiently, before schedules and budgets are blown, says Gareth Byatt,

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The IT Project Management Practices Guide (Guide) contains a repeatable, institution-wide approach for the management of application development and/or software procurement and deployment projects. These project management (PM) practices are transferable to other types of projects (beyond IT) that would benefit from project management.

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Project Management Theory and Practice Gary L. Richardson CRC Press Taylor & Francis Group Boca Raton London New York CRC Press is an imprint of the

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