

### **troubled asset relief program pdf**

The Troubled Asset Relief Program (TARP) is a program of the United States government to purchase toxic assets and equity from financial institutions to strengthen its financial sector that was passed by a Democratic Party controlled Congress and signed into law by Republican Party President George W. Bush on October 3, 2008. It was a component of the government's measures in 2008 to address ...

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The authority to make new investment program commitments under TARP expired on October 3, 2010. Since then, Treasury has moved swiftly to replace temporary government support with private capital.

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Treasury operates the program like a grant program, but rather than call it a grant, engaged in a legal construct to fit HHF within TARP law. Federal procurement standards that require competition for

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